

Please address any replies to:  
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1 April 2026

Dear Investor

## **Change of Depositary and Custodian**

**We recommend you read this letter, but no action is required.**

As an investor in one or more of the sub-funds of the Companies and/or Trust listed below (the Companies and the Trust, together, the “Funds”), we are writing to let you know that State Street Trustees Limited (“State Street”) has been appointed as the new Depositary<sup>1</sup> of the Funds.

The Companies are:

- Columbia Threadneedle Investment Funds (UK) ICVC;
- Columbia Threadneedle Specialist Funds (UK) ICVC;
- Columbia Threadneedle Opportunities Funds (UK) ICVC; and
- CT UK Property Alternative Investment Fund.

The Trust is:

- CT UK Property Authorised Trust.

The appointment of State Street as Depositary for the Funds was completed on 30 March 2026.

Please see the appendix for a list of the Funds, and their sub-funds impacted by the change of Depositary.

State Street has provided fully independent depositary services for UK funds since 1994, including other funds within our range of UK domiciled funds. The Depositary performs an important function in respect of the Funds and is responsible for the custody and safekeeping of the Funds’ assets, ensuring investments are in line with each sub-fund’s objective and policy,

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<sup>1</sup> For the CT UK Property Authorised Trust, the Depositary is also the Trustee

and that the Funds are being valued correctly. State Street delegates custody and safekeeping services to State Street Bank and Trust Company, an affiliate company.

As a result of these changes, Citibank UK Limited has been retired as Depositary and Citibank N.A. retired as Custodian of the Funds.

There is a reduction in the overall costs and charges you pay. Details of the new fees and charges are available in the “Depositary’s fee” and “Depositary’s expenses” sections of the prospectuses of the Funds.

#### Variable paragraph – **Currency hedged share classes**

As an investor in one or more currency hedged share classes below, we wish to inform you of some changes that only apply to these share classes. There are costs associated with the hedging transactions undertaken on currency hedged share classes and we have taken the opportunity to make changes to these costs and to how they are applied.

#### Currency Hedged Share Classes

Fund Name	Share Class Name	ISIN (Share Class)
CT American Fund	Class X Accumulation GBP Hedged	GB00BKTLX34
CT American Select Fund	Class Z Accumulation GBP Hedged	GB00BHCQKC62
CT European Bond Fund	Class X Income GBP Hedged	GB00BQW9451
CT European Fund	Class X Accumulation GBP Hedged	GB00BKTLW27
CT European Select Fund	Class 2 Institutional Accumulation USD Hedged	GB00BT6SPZ01
CT High Yield Bond Fund	Class 1 Retail Gross Income USD Hedged	GB00BPZ55F45
CT Japan Fund	Class X Accumulation GBP Hedged	GB00BKTLY41
CT Monthly Extra Income Fund	Class 1 Retail Income EUR Hedged	GB00BTN28457
CT UK Social Bond Fund	Class Z Gross Accumulation EUR Hedged	GB00BZ14Y253
CT Global Extended Alpha Fund	Class A Accumulation SGD Hedged	GB00BD6SW135
CT Sterling Short-Dated Corporate Bond Fund	Class 2 (Institutional) Accumulation EUR Hedged	GB00BDRHYT16
CT US Equity Income Fund	Class 2 (Institutional) Income EUR Hedged	GB00BZ563R53

An annual cost of 0.09% was previously applied via monthly foreign exchange adjustments on the currency hedging transactions undertaken. This cost was reflected in transaction costs, rather than in the Ongoing Charges Figure (OCF).

Following the transition to State Street, a fixed rate of 0.025% for all of the assets under management invested in currency hedged share classes applies. This means hedged share classes see a 0.065% cost reduction, though the cost now appears in the OCF instead of as part of the transaction costs. This has resulted in a small increase in the OCF, although overall the cost taking into account (i) OCF and (ii) transactions costs to shareholders have gone down.

Threadneedle Investment Services Limited (TISL) Registered No. 3701768. Authorised and regulated by the Financial Conduct Authority. Registered in England and Wales. Registered office: Cannon Place, 78 Cannon Street, London EC4N 6AG. United Kingdom. 2876986

**Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.**

These changes have been reflected in the revised version of the Funds' prospectuses which are available at [www.columbiathreadneedle.co.uk](http://www.columbiathreadneedle.co.uk)

### **Costs**

The costs associated with making these changes are paid for by Columbia Threadneedle Investments.

### **What do I need to do?**

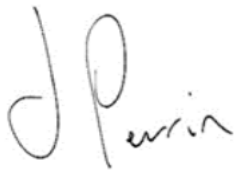
You do not need to take any action in respect of this update. There is no change to how the sub-funds of the Funds are managed as a result of the appointment of the new depository and custodian.

### **Further information**

If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact us. For UK investors please call us on 0800 953 0134\*. For investors outside the UK, please call +44 1268 464 321\*. You can also email us at [questions@service.columbiathreadneedle.com](mailto:questions@service.columbiathreadneedle.com). Our team is available from 8:00am to 6:00pm, Monday to Friday (UK time). Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment, you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note we do not endorse the advisers on the site.

Yours faithfully,



James Perrin  
**Chief Operating Officer Distribution, EMEA**  
Columbia Threadneedle Investments

\*Calls may be recorded.

## Appendix – Funds, and their sub-funds, which have a new Depository and Custodian Columbia Threadneedle Investment Funds (UK) ICVC

Sub-funds:

CT American Fund	CT Japan Fund
CT American Select Fund	CT Latin America Fund
CT American Smaller Companies Fund (US)	CT Monthly Extra Income Fund
CT Asia Pacific Fund	CT Sterling Bond Fund
CT Dollar Bond Fund	CT Sterling Corporate Bond Fund
CT Emerging Market Bond Fund	CT Sterling Short-Term Money Market Fund
CT European Bond Fund	CT Strategic Bond Fund
CT European Fund	CT UK Equity Income Fund
CT European Select Fund	CT UK Growth and Income Fund
CT European Smaller Companies Fund	CT UK Fund
CT Global Bond Fund	CT UK Institutional Fund
CT Global Select Fund	CT UK Monthly Income Fund
CT High Yield Bond Fund	CT UK Smaller Companies Fund

## Columbia Threadneedle Specialist Funds (UK) ICVC

Sub-funds:

CT Global Emerging Markets Equity Fund	CT Pan European Focus Fund
CT Global Equity Income Fund	CT Sterling Short-Dated Corporate Bond Fund
CT Global Extended Alpha Fund	CT UK Equity Alpha Income Fund
CT Global Focus Fund	CT UK Mid 250 Fund
CT Global Social Bond Fund	CT US Equity Income Fund

## Columbia Threadneedle Opportunities Funds (UK) ICVC

Sub-funds:

CT Dynamic Real Return Fund	CT Managed Equity Focused Fund
CT Global Multi Asset Income Fund	CT Managed Equity Fund
CT Managed Bond Focused Fund	CT Managed Equity Income Fund
CT Managed Bond Fund	CT UK Social Bond Fund
CT Managed Equity & Bond Fund	

CT UK Property Authorised Investment Fund

CT UK Property Authorised Trust

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